

Ila Patnaik

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Positions

Senior Fellow, National Institute of Public Finance and Policy, New Delhi, 2006-.

Economics Editor, Indian Express, New Delhi, (2004 –).

Senior Economist, National Council of Applied Economic Research, New Delhi, (1996 – 2002, 2004).

Senior Fellow, Indian Council for Research in International Economic Relations, New Delhi, (2002 – 2004).

Visiting Scholar, IMF, Washington D.C. (Jan-Feb 2003).

Lecturer, College of Vocational Studies, University of Delhi, Delhi, (1990-1991).

Lecturer, St. Stephen's College, University of Delhi, Delhi, (1989-1990).

Lecturer, Sri Venkateswara College, University of Delhi, Delhi, (1987-1988).

Working papers

Ila Patnaik and Ajay Shah. Does the currency regime shape unhedged currency exposure? Technical report, NIPFP, October 2007

Ajay Shah and Ila Patnaik. What makes home bias abate? The evolution of foreign ownership of Indian firms. Technical report, NIPFP, December 2007

Achim Zeileis, Ajay Shah, and Ila Patnaik. Exchange rate regime analysis using structural change methods. Report 56, Department of Statistics and Mathematics, Wirtschaftsuniversität Wien, Research Report Series, August 2007

Ajay Shah, Achim Zeileis, and Ila Patnaik. What is the new Chinese currency regime? Technical report, Wirtschaftsuniversität Wien, November 2005

Ila Patnaik and Ajay Shah. Interest rate volatility and risk in Indian banking. Technical Report WP/04/17, IMF, 2004

Ila Patnaik and Ajay Shah. Interest-rate risk in the Indian banking system. Technical report, ICRIER, New Delhi, December 2002

Publications

Ila Patnaik. India's currency regime and its consequences. *Economic and Political Weekly*, March 2007

Shankar Acharya, Isher Ahluwalia, K. L. Krishna, and Ila Patnaik. Economic growth in India, 1950-2000. In Kirit S. Parikh, editor, *Explaining growth*. Oxford University Press, New Delhi, August 2006 (forthcoming)

Ajay Shah and Ila Patnaik. India's experience with capital flows: The elusive quest for a sustainable current account deficit. In Sebastian Edwards, editor, *Capital controls and capital flows in emerging economies: Policies, practices and consequences*, chapter 13, pages 609–643. The University of Chicago Press, 2007

Ila Patnaik. India's experience with a pegged exchange rate. In Suman Bery, Barry Bosworth, and Arvind Panagariya, editors, *The India Policy Forum 2004*, pages 189–226. Brookings Institution Press and NCAER, 2005

Ila Patnaik and Rachna Sharma. Business cycles in the Indian economy. *Margin*, 35(1):71–79, October–December 2002

Ila Patnaik and Deepa Vasudevan. Human development in the Nineties: A tale not told by GDP growth. *Margin*, 35(2), January-March 2003

Ila Patnaik and Deepa Vasudevan. *Financial sector modelling: Exchange rates and interest rates in the Indian economy*. NCAER, 2001

Ila Patnaik and Peter Pauly. The Indian foreign exchange market and the equilibrium real exchange rate of the rupee. *Global Business Review*, 2(2), 2001

Ila Patnaik. Non-Ricardian consumers and public capital externalities in models of fiscal policy and growth. In G. Meijer, editor, *The Maastricht ISINI-Papers*, volume 2. Shaker Publishing, The Netherlands, 2000

Ila Patnaik and Deepa Vasudevan. Trade misinvoicing and capital flight from India. *Journal of International Economic Studies*, 14:99–108, March 2000

Ila Patnaik and D.K.Joshi. Private investment behaviour in India. In V.V.V. Somayajulu, editor, *Econometric Studies of Economic Reforms in India*. Academic Foundation, 2000

Ila Patnaik and Deepa Vasudevan. Financial markets of India: A status report. *Economic Developments in India: Monthly Update*, 16, 1999

Ila Patnaik and D.K.Joshi. Inflation, investment and growth in India: The role of macroeconomic policy. In *Inflation, Growth and Development*. Economic Development Management for Asia and the Pacific, Joint Policy Studies, UNDP, Canberra, 1998

Ila Patnaik and Deepa Vasudevan. Foreign portfolio investment in India: A brief review. *Management and Accounting Research*, 2(2), October-December 1998

Ila Patnaik. Excess sensitivity and the permanent income hypothesis : Evidence from a developing country. *Applied Economics Letters*, 4:521–524, 1997

Projects

NIPFP-DEA Research Program on Capital Flows and their Consequences, 2007-2010.

Project *Business cycle indicators in India*, NCAER, 1997-2002.

Project *Assessing the impact of social sector spending in a macro-econometric model of the Indian economy*, NCAER, 2000-2002.

Project *Financial sector modelling: Exchange rates and interest rates in the Indian economy*, NCAER, 1997-2000.

Committees

Member, RBI Working Group on Economic Indicators, 2001-2002.

Education

Ph.D. in Economics (1991-1996), University of Surrey, Guildford, U.K., advisor Paul Levine. Thesis titled *Consumption, Fiscal Policy and Endogenous Growth: The Case of India*.

M.Phil. in Economics (1987-1989), Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi.

M.A. in Economics (1985-1987), Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi.

B.A. in Economics (1983-1985), Hindu College, University of Delhi, Delhi.

Awards

IMF-GDN Fellowship, 2002.

British Nehru Centenary Fellowship for Doctoral study in Economics, 1991.

Junior Research Fellowship for Economics, 1987.

National Talent Search Scholarship, 1980.

Junior Science Talent Scholarship, 1978.

Teaching

Courses taught: International Economics, as visiting faculty at The Indian Institute of Foreign Trade, New Delhi.

Undergraduate courses in Economics, Statistics and Introductory Econometrics, as Graduate Assistant at the University of Surrey, UK.

Undergraduate courses in Micro and Macroeconomics Teaching Assistant at the University of Leicester, UK.

Postgraduate course on computing in econometrics at the University of Leicester, UK.

Undergraduate courses on Macroeconomics, Money and Banking, Public Finance and Indian Economy at St. Stephens, College of Vocational Studies and Sri Venkateshwara College, University of Delhi.

Newspapers and media

Economics Editor, *Indian Express*.

Fortnightly column in *Business Standard*.

Editor, *Macro Track*, A Quarterly Update on the Indian Economy, NCAER, New Delhi, 1997-2001.